BRIEF EXPLANATION OF AMENDMENT TO H.R. 3527 OFFERED BY MR. PETERSON OF MINNESOTA

The amendment would expedite implementation by excluding the amendments made by the bill from the requirements of the Paperwork Reduction Act and from notice and comment requirements of the Administrative Procedure Act.

AMENDMENT TO H.R. 3527 OFFERED BY MR. PETERSON OF MINNESOTA

At the end of the bill, add the following:

1	SEC IMPLEMENTATION.
2	The amendment made by this Act shall be imple-
3	mented—
4	(1) without regard to—
5	(A) chapter 35 of title 44, United States
6	Code; and
7	(B) the notice and comment provisions of
8	section 553 of title 5, United States Code; and
9	(2) through the promulgation of an interim
0	final rule.